

AUGUST
16,
2022
LEVALLOIS-PERRET



Press release

GEODIS to acquire Need It Now Delivers to significantly strengthen its U.S. offerings

GEODIS, a world leader in transport and logistics, today announced that it has signed an agreement to acquire the American company, Need It Now Delivers. The acquisition will enable GEODIS to significantly increase its presence in the United States in the areas of contract logistics and last-mile delivery. The acquisition will also consolidate GEODIS's position as one of the world's ten leading logistics providers.

Marie-Christine Lombard, CEO of GEODIS, commented: "The acquisition of Need It Now Delivers is a key step through which we will strengthen and diversify our offerings in the U.S., providing our customers with a global and integrated end-to-end freight network in the United States, from international transport to last-mile delivery. This new acquisition represents an important milestone as we continue to progress on our strategic plan, Ambition 2023."

Need It Now Delivers operates an expansive domestic road freight network with more than 65 company locations and 300 distribution points, providing strong national coverage, particularly in the eastern United States. To offer its customers complete port-to-door logistics solutions, the company specializes in distribution, last-mile delivery, and in multi-channel contract logistics across a wide range of high-growth industry verticals. Owned in part by management along with the private equity fund Palm Beach Capital, the New Jersey-based company employs approximately 2,000 people and is expected to reach revenues close to \$750 million in 2022.

"Our U.S. supply chain business has consistently grown over the last 10 years," said Mike Honious, GEODIS in Americas President & CEO. "With the services, capabilities, and the leadership team of Need It Now Delivers, we expand our offerings and support the growth strategies of our customers."

This acquisition will strengthen GEODIS's American footprint and e-Commerce services portfolio, with customers able to benefit from the Group's expertise in end-to-end supply chain expertise in freight forwarding, road transport, contract logistics and last-mile delivery.

Eric Mautner, CEO of Need It Now Delivers, said: "Since our inception in 1987, Need It Now Delivers has scaled rapidly to position ourselves as an industry leader with a special focus on omnichannel and last-mile delivery. Together with GEODIS, our teams can continue to build upon this momentum to provide customers with a more expansive network of flexible, efficient and reliable services that will ultimately allow us to successfully meet projected industry dynamics such as continued e-Commerce growth and increasingly complex supply chains that require the need for omnichannel capabilities."

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Once the transaction is completed, the GEODIS group will employ roughly 15,000 people across more than 200 locations in the U.S and exceeding 17,000 in the Americas. The combined organizations of GEODIS and Need It Now Delivers would have generated \$3.7 billion for full year 2021 in the U.S.

The acquisition is subject to regulatory review and approvals, which are expected to be obtained by end of 2022. Both companies will operate as independent businesses and run their operations as usual until that time.

GEODIS – www.geodis.com

GEODIS is a global leading transport and logistics provider recognized for its commitment to helping clients overcome their logistical constraints. GEODIS' growth-focused offerings (Supply Chain Optimization, Freight Forwarding, Contract Logistics, Distribution & Express, and Road Transport), coupled with the company's truly global reach thanks to a global network spanning nearly 170 countries, is reflected by its top business rankings: no. 1 in France and no. 7 worldwide. GEODIS employs over 44,000 people globally and generated €10.9 billion in revenue in 2021.

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